

An abstract background pattern consisting of various shades of blue and white geometric shapes, including triangles and polygons, arranged in a complex, overlapping manner. The pattern is denser on the left side and fades towards the right.

U-Haul Holding Company (UHAL) Earning Report Outlook

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Summary

U-Haul is a well-known American moving equipment and storage rental company. However, U-Haul is more than just a rental service provider; it is part of a larger conglomerate known as the U-Haul International, Inc., which operates under the parent company AMERCO (American Equipment Rental Company). This conglomerate serves various sectors of the transportation and storage industry and offers a wide range of products and services to customers across the United States and Canada. In addition to truck and trailer rentals, U-Haul also offers various other services and products related to the moving and storage industry. These include packing supplies such as boxes, tape, and packing peanuts, as well as towing equipment, trailer hitches, and vehicle accessories. U-Haul operates its own retail stores, which stock these items, making it a one-stop shop for customers planning a move.

It also offers truck, trailer, and equipment rentals for moving and storage purposes to individuals, families, and businesses. With a diverse fleet of vehicles and equipment, U-Haul caters to various needs, whether it's a small-scale residential move or a large-scale commercial relocation. Their rental service provides customers with flexible options and allows them to choose the most suitable vehicle or equipment for their specific requirements. In addition to its rental services, U-Haul operates its own retail stores. These stores are conveniently located and offer a wide range of packing supplies such as boxes, tape, and packing peanuts. Moreover, U-Haul's retail stores also stock towing equipment, trailer hitches, and vehicle accessories, providing customers with a comprehensive one-stop solution for all their moving and transportation needs.

Maintaining an extensive network of rental locations across the United States and Canada, U-Haul is able to grow its international market share. These rental locations are strategically placed near residential areas and major highways, ensuring convenient access for customers. The widespread presence of U-Haul locations allows individuals and businesses to easily find a rental facility in their vicinity, saving time and effort in sourcing a suitable rental option. U-Haul distinguishes itself by providing self-service with their approach to moving and storage. Rather than providing full moving assistance, U-Haul empowers customers to handle packing, loading, and unloading by themselves.

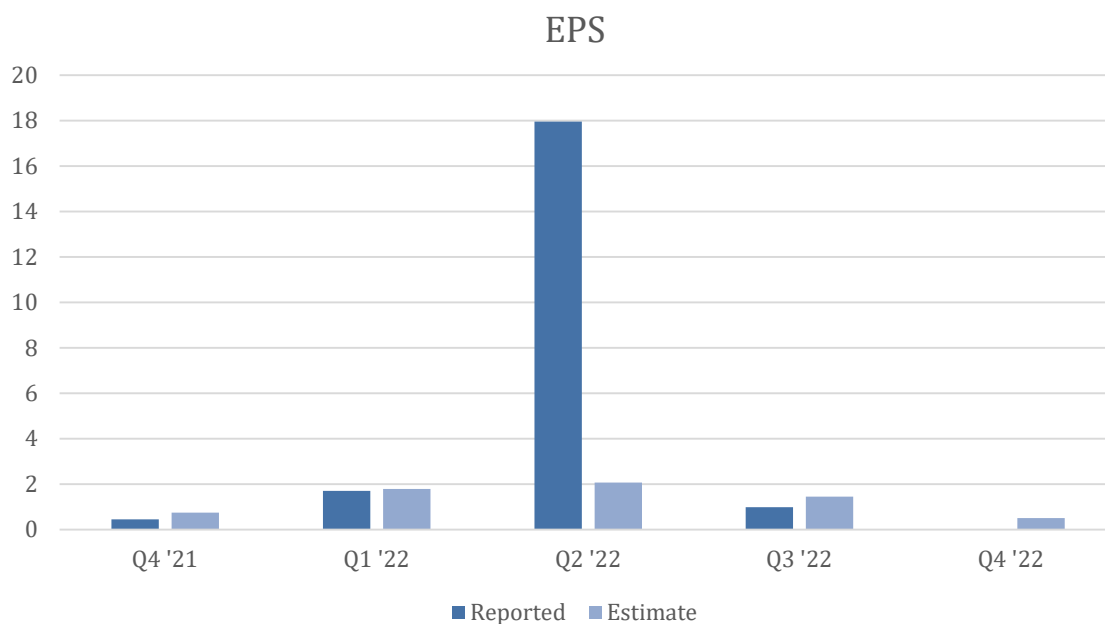
It operates a network of storage centers known as U-Haul Storage Centers. These facilities provide secure storage spaces in various sizes to accommodate short-term or long-term storage needs. With features like climate control and 24/7 security monitoring, U-Haul Storage Centers offer customers peace of mind knowing that their belongings are kept safe and protected. U-Haul goes beyond just rentals and storage. The company also offers a range of additional services to support customers throughout their moving process. This includes online resources and tools, such as packing and moving guides, to help customers plan and execute successful moves. These resources provide valuable information and tips to optimize the moving experience and ensure a smooth transition to a new

location. Furthermore, by Leveraging its expertise and resources in the transportation and storage industry, U-Haul International, Inc. engages in various business ventures. These ventures may include partnerships, acquisitions, or expansions into related industries, allowing U-Haul to diversify its offerings and further strengthen its position as a leader in the market.

Over the years, U-Haul has earned a reputation as a trusted and reliable option for individuals and businesses seeking moving and storage solutions. With its comprehensive range of services and products, U-Haul caters to diverse customer needs and strives to provide exceptional customer service. The company's commitment to quality, convenience, and affordability has made it a go-to choice for many, instilling confidence and trust in its brand.

Analysis

Fundamental



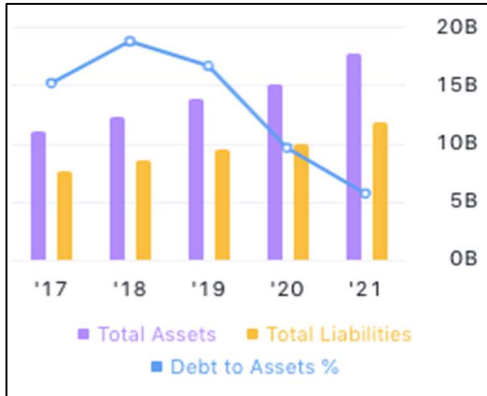
U-Haul Holding Company has consistently reported weak earnings over the past few financial quarters while also reporting lower-than-forecasted earnings since the third financial quarter of 2022. The largest gap between forecasts and reported earnings per share was in the most recent quarter, the fourth quarter of 2022, where the company missed estimates by 0.47 even with the lower estimate. EPS forecasts are made by analysts who take many factors of a company's revenue into consideration and if U-Haul consistently is not able to reach estimates, then their value as an asset becomes unreliable and drops. It should also be noted that U-Haul has reported lower-than-estimated EPS from the final quarter of 2021 to the final quarter of 2022.



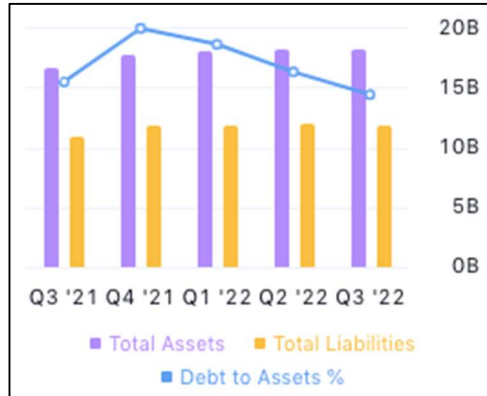
Income Statements (Annually)



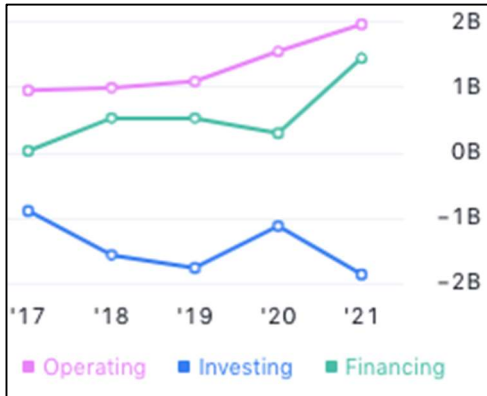
Income Statements (Quarterly)



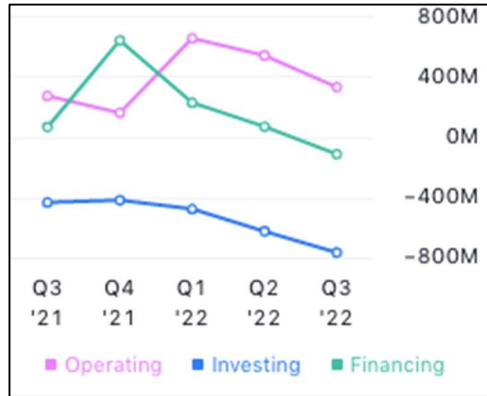
Balance Sheet (Annually)



Balance Sheet (Quarterly)

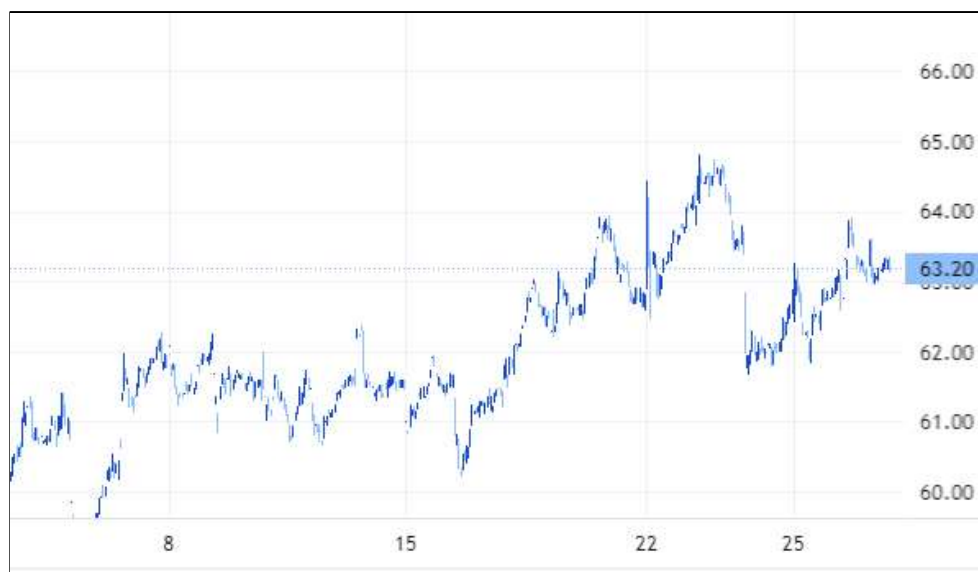


Cash Flow (Annually)



Cash Flow (Quarterly)

Technical



On a long-term scale U-Haul had been on an up-trend since the beginning of 2022, to which the stock began to slowly lose value. The asset had experienced a rally in November of 2022 due to its parent company (Formerly AMERCO) releasing a new common stock, but even with that rally U-Haul has been in a down trend since the beginning of 2023. In early February the stock released their third quarter earnings for 2022, which was much lower than estimates.

This loss in asset value and earnings come from an overestimated market of self-moving and self-storage, where U-Haul had increased their inventory for both markets but experienced less interest for both products. Along with the parent company reporting lower earnings along with U-Haul itself, U-Haul has been left in a position where its asset suffers, and where investors do not trust the stock.

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