



# **Sibanye-Stillwater Limited (SBSW)**

## **Earning Report Outlook**



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# Summary

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Sibanye-Stillwater Limited is a global precious metals mining company headquartered in Johannesburg, South Africa. The company was formed in 2013 through the consolidation of Sibanye Gold Limited and Gold Fields Limited's South African operations. With a diverse portfolio of operations, Sibanye-Stillwater is primarily focused on the exploration, extraction, and processing of gold, platinum group metals (PGMs), and associated by-products.

Sibanye-Stillwater operates in South Africa, the United States, and Zimbabwe. In South Africa, the company has a significant presence in the Witwatersrand Basin, known for its rich gold deposits. The operations in the region include underground and surface gold mines, as well as extensive tailings retreatment facilities. The company's PGM operations are concentrated in the Bushveld Complex, one of the world's largest PGM-bearing ore bodies.

The United States is another key operational area for Sibanye-Stillwater. The company's acquisition of Stillwater Mining Company in 2017 positioned it as the world's leading primary producer of PGMs outside of South Africa. The Stillwater operations in Montana comprise underground mines focused on palladium and platinum production. The acquisition further diversified Sibanye-Stillwater's portfolio and reduced its dependence on the South African market.

In Zimbabwe, Sibanye-Stillwater has PGM mining and processing operations through its subsidiary, Mimosa Platinum (Pvt) Limited. The Mimosa mine is located on the southern portion of the Great Dyke, a geological feature known for its rich PGM deposits.

Sibanye-Stillwater's operations encompass the entire mining value chain. The company engages in exploration activities to identify potential mineral resources and reserves. Once a viable deposit is identified, the company utilizes both underground and surface mining methods to extract the ore. Advanced technologies and techniques are employed to ensure safe and efficient extraction processes.

Once the ore is extracted, Sibanye-Stillwater undertakes various processing methods to separate the desired metals from the ore. These processes include crushing, milling, flotation, smelting, and refining, depending on the specific metal being targeted. The company's processing facilities are equipped with modern infrastructure and technologies to maximize metal recovery and minimize environmental impact.

Sibanye-Stillwater is committed to sustainable mining practices and prioritizes the health and safety of its employees and host communities. The company has implemented comprehensive safety programs and initiatives to minimize accidents and injuries in the workplace. Additionally, Sibanye-Stillwater places a strong emphasis on environmental stewardship, striving to minimize its ecological footprint through responsible water and energy usage, waste management, and land rehabilitation.

In addition to its mining operations, Sibanye-Stillwater has a significant presence in the recycling and marketing of PGMs. The company has established partnerships with various recycling companies to recover PGMs from catalytic converters, electronic waste, and other recyclable materials. By participating in the recycling sector, Sibanye-Stillwater aims to ensure the sustainability and supply of PGMs while reducing the environmental impact associated with primary mining.

The company's marketing activities involve the sale and distribution of its precious metals products to customers worldwide. Sibanye-Stillwater maintains relationships with a diverse range of customers, including industrial users, jewelry manufacturers, and investment institutions. The company's products, such as gold bars and PGM concentrates, adhere to strict quality standards and are traded on international commodity markets.

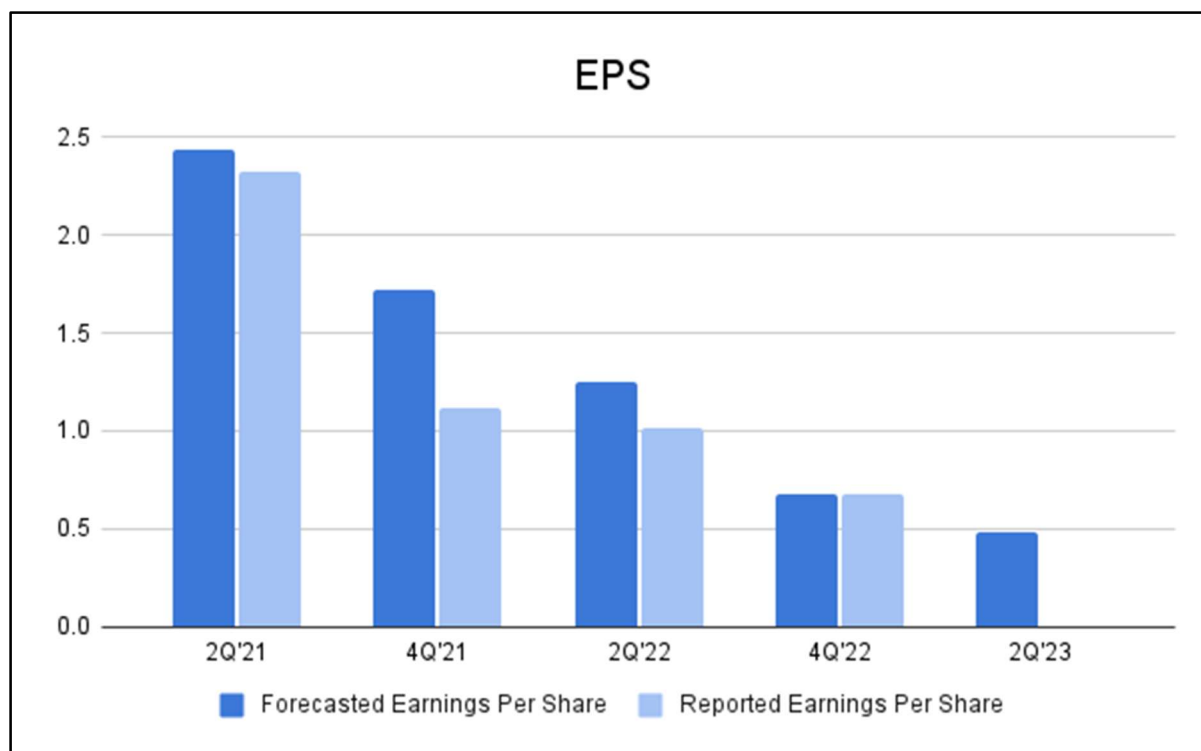
As a responsible corporate citizen, Sibanye-Stillwater actively contributes to the social and economic development of the communities where it operates. The company invests in local infrastructure, education, healthcare, and other community development initiatives. By fostering positive relationships and engagement with stakeholders, Sibanye-Stillwater aims to create sustainable value and promote long-term socio-economic growth.

In summary, Sibanye-Stillwater Limited is a global precious metals mining company with operations in South Africa, the United States, and Zimbabwe. The company focuses on the exploration, extraction, and processing of gold, platinum group metals, and associated by-products. Through its diverse portfolio, Sibanye-Stillwater strives to ensure the responsible and sustainable production of precious metals while prioritizing safety, environmental stewardship, and community development.

# Analysis

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## Fundamental



The chart above displays past earnings per share (EPS) reported from the second financial quarter of 2021 to the forecasted second quarter. As the reported EPS consistently drops every semiannual report, the EPS is also consistently below the forecasted predictions set by analysts. This is not a good sign for investors because if a company is not able to report an EPS above the forecasted points, then investors are not going to be able to trust the company in order to keep financial investments in.

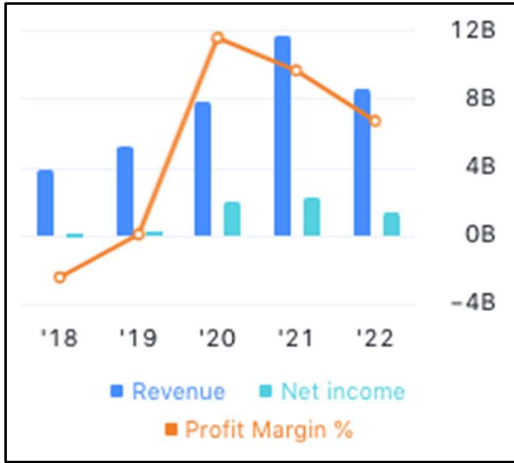
Sibanye-Stillwater's stock is down 31.92% year to date, and this comes from a multitude of factors such as workers unions in South Africa going on strike against mining and also rising costs of production and mining. This comes after multiple sanctions in Russia for palladium and platinum mining, which should put Sibanye-Stillwater as a front runner for a new source of these precious metals.

From a technical perspective of the asset, there have been recent periods of consolidation followed by big movements in the positive percentage ranges. The drop that is observable in May is due to the recent union strikes that have taken place as mentioned before,

which came after a period of consolidation. There is a support level observed at the 7 dollar price point along with resistance levels at the 9.9 dollar price points. Indicators such as the Relative Strength Index (RSI) are great tools to show volatility within an asset during a specific period of time. This asset in particular shows a very close relationship between stock price and volatility, which means that the asset is not able to keep its price range at a strong, consistent level during periods of shifting volatility.

Income statements show decreasing levels of profit margin along with revenue and net income decreasing at a consistent rate annually/semi-annually. Balance sheets show consistent levels of liabilities and assets, along with a very low debt to asset percentage on the annual level. Cash flow shows lower levels of operation costs along with decreasing levels of investing.

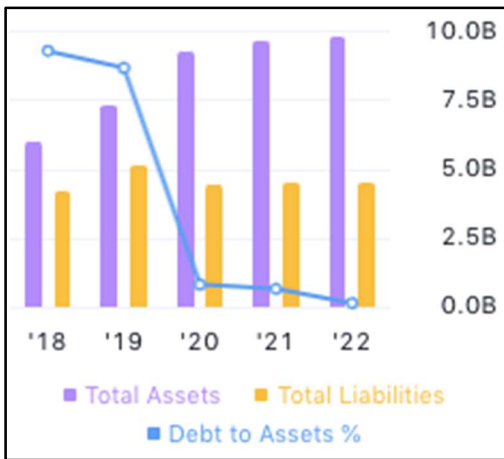




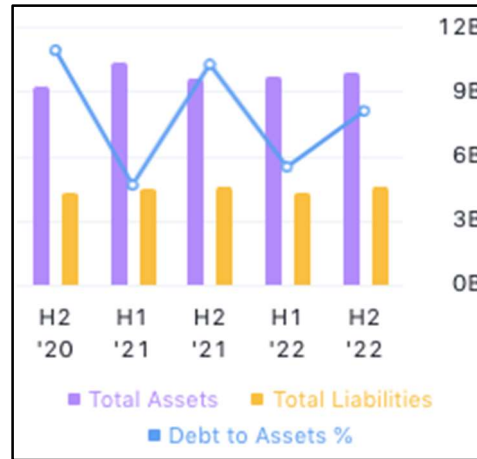
Income Statements (Annual)



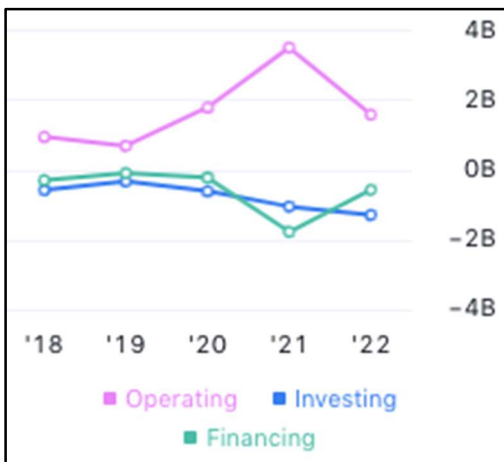
Income Statements (Semi-annual)



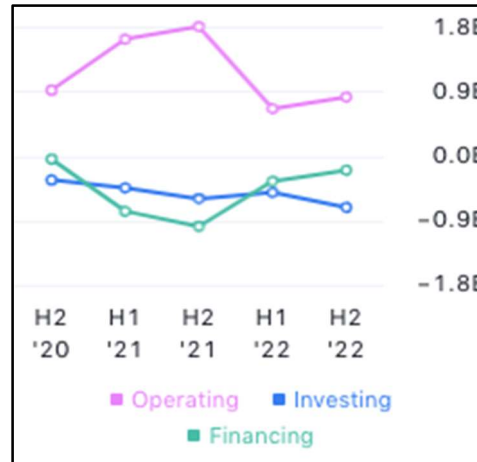
Balance Sheets (Annual)



Balance Sheets (Semi-annual)



Cash Flow (Annual)



Cash Flow (Semi-annual)



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